



Seychelles Financial Services Authority

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***Strategic Plan
of
2021 - 2025***

ABOUT US

The Seychelles Financial Services Authority (FSA) is an independent regulatory entity overseeing non-bank financial services within Seychelles.

It operates under the Financial Services Authority Act of 2013 and holds responsibility for licensing, regulating, enforcing compliance, monitoring, and supervising non-bank financial activities.

In order to fulfill its vision and mission, the FSA launched its five-year Strategic Plan of 2021 - 2025 in November 2021.



CORE VALUES

Integrity

Vigilance

Transparency

Accountability

Professionalism

Collective Contributions



VISION

An effective regulator focused on safeguarding a credible and innovative non-bank financial services jurisdiction.

MISSION

Transform and grow the Seychelles' non-bank financial services industry, through the application of a sound regulatory & supervisory framework that protects the jurisdiction's reputation and the consumers and stakeholders' investments.



THE FOUR STRATEGIC PILLARS OF THE FSA

The purpose of the Strategic Plan is to prioritize and realign the FSA's vision, mission and strategic deliverables for the targeted period. Consequently, four strategic pillars were set forth as the required solution to achieving the desired strategic outcomes for the FSA.

STRATEGIC PILLAR 1

A ROBUST, SOUND, USER FRIENDLY REGULATORY FRAMEWORK AND EFFECTIVE SUPERVISION

Strategic Objective 1: The adoption of a financial services centre for Seychelles that is geared on regulating licensed activities of substance and value.

Strategic Objective 2: Successful implementation and execution of the rules, policies, procedures and best practices provided for under the relevant regulations governing each activity.

Strategic Objective 3: Effective implementation of the sectoral responsibility for AML/CFT supervision, monitoring and enforcement for all reporting entities under our regulatory purview.

STRATEGIC PILLAR 2

INNOVATIONS: PRODUCTS, TECHNOLOGIES, INFRASTRUCTURE, LEGAL FRAMEWORK

Strategic Objective 1: Laws and Policies - Full revision and modernising of our legislations, policies and operating standards to international norms and best practices.

Strategic Objective 2: New products - Researching into and introducing new products to diversify our products' portfolio.

Strategic Objective 3: Infrastructure - Investment in new user friendly and secure technologies and other infrastructure.

STRATEGIC PILLAR 3

PROFESSIONAL SERVICES AND COMPETENT TALENTS

Strategic Objective 1: All of our staff have the skills and expertise to efficiently and effectively, execute and deliver their responsibilities and are engaged, motivated and continue to grow and develop their skills.

Strategic Objective 2: We have a pool of 'Ready Now' talents aligned as potential successors in key roles.

Strategic Objective 3: We promote the development of this sector through training program placements and support incentives to industry practitioners and graduates to specialise in this sector.

STRATEGIC PILLAR 4

STAKEHOLDERS AND INDUSTRY'S SUPPORT, COLLABORATION AND CONSULTATION

Strategic Objective 1: Keeping relevant stakeholders abreast of our needs and solicit the required support for quick reactions to the introduction and implementation of new products and regulatory framework, that relate to the safeguarding of the reputable standing of the FSA and the jurisdiction.

Strategic Objective 2: Efficiently monitor the activities of the industry and constantly educate our customers and consumers on new products, the regulatory framework and of their roles and responsibilities.

Strategic Objective 3: Ensure that our jurisdiction, including the services and products that we offer, is adequately visible through our marketing partner.