

S.I. 23 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT, 2016

(Act 15 of 2016)

International Business Companies (Amendment of Second Schedule) Regulations, 2020.

In exercise of the powers conferred by section 380 of the International Business Companies Act, 2016, the Minister responsible for Finance makes the following regulations —

1. These regulations may be cited as the International Business Companies (Amendment of Second Schedule) Regulations, 2020 and shall come into operation on 01st April, 2020.

Citation and Commencement

2. PART I of the Second Schedule to the International Business Companies Act, 2016 is by amended as follows —

Amendment of Second Schedule

(a) by repealing item (a) and the entries relating thereto and substituting therefor the following—

DESCRIPTION	FEE
“(Section 9(1) (a) Fee for incorporation of an international business company (other than a protected cell company)	US\$ 130”;

- (b) by repealing item (d) and the entries relating thereto and substituting therefor the following —

DESCRIPTION	FEE
“(section 12) (d) Annual fee- international business company (other than a protected cell company)	US\$ 140
(section 12) (e) Annual fee - protected cell company	US\$ 500”.

MADE this 13th day of February, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE, INVESTMENT
AND ECONOMIC PLANNING**