



INSURANCE (AMENDMENT) ACT, 2018

(Act 20 of 2018)

I assent



A handwritten signature in black ink, appearing to read 'Danny Faure'.

Danny Faure
President

19th December, 2018

AN ACT to amend the Insurance Act (Cap 98).

ENACTED by the President and the National Assembly.

1. This Act may be cited as Insurance (Amendment) Act, 2018 and shall come into operation on 1st January, 2019.

Short title and commencement

Amendment of
Cap 98

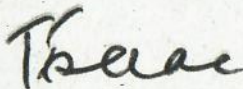
2. The Insurance Act is hereby amended as follows—

- (a) by repealing section 122;
- (b) by repealing the Second Schedule.

3.(1) Notwithstanding the repeal of section 122 and the Second Schedule, the provisions of section 122 and the Second Schedule shall continue to apply until 30th June, 2021 to a person licensed to conduct and engage in non-domestic insurance business on or before 16th October, 2017.

(2) A licensed person specified under subsection (1) may, by notifying the Authority in writing, opt out from the application of that subsection.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 6th December, 2018.



Mrs. Tania Isaac
Deputy Clerk to the National Assembly