



**FOUNDATIONS (AMENDMENT) ACT, 2020**

*(Act 7 of 2020)*

*I assent*



A handwritten signature in blue ink, appearing to read "Danny Faure".

Danny Faure  
President

*6th April, 2020*

**AN ACT to amend the Foundations Act (Cap 270).**

**ENACTED** by the President and the National Assembly.

**1.** This Act may be cited as the Foundations (Amendment) Act, 2020 and shall come into operation on such date as the Minister of Finance may appoint by Notice published in the Gazette.

Short title and commencement

Amendment of  
Cap 270

**2.** Section 98 (1) of the Foundations Act is hereby amended as follows —

(a) in paragraph (a), by repealing the words “or” after the words “for a Foundation;”;

(b) after paragraph (a), insert the following paragraph —

“(aa) failed to maintain the register of beneficial owners under the Beneficial Ownership Act, 2020;”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 25th March, 2020.



Mrs. Tania Isaac  
Deputy Clerk to the National Assembly