



**Circular No. 14 of 2020**

**Date: 22<sup>nd</sup> October, 2020**

**Exemption from the GOP Revocation Policy for the Fiduciary Services Sector**

The Financial Services Authority (FSA) would like to inform all licensees licensed under the International Corporate Services Providers Act that the Department of Immigration and Civil Status (DICS) have granted exemption from the **GOP Revocation Policy** announcement made on 31<sup>st</sup> July, 2020 for existing GOP holders in the Fiduciary Services Sector, currently outside of Seychelles, to be allowed to return to Seychelles under their current GOP.

This exemption is applicable for only the following categories of employees:

- Directors
- Corporate Administrators
- Compliance Officers

Licensees are required to submit to the FSA, the following details of their employees with existing GOP who are returning to the country:

- Name and surname of the employee
- Passport number
- GOP certificate
- Flight details

The FSA will conduct an assessment on the merit of the application submitted. In the event that same is successful, a letter of approval shall be issued for the return of the employee. This letter of approval will also be used at the point of entry as the necessary documented proof along with the existing GOP to be presented at the Immigration Counter upon arrival of the employee in Seychelles. The FSA and DICS have established an internal arrangement for sharing of information to facilitate entry of employees at the airport. Please note also that if a request is not successful the licensee shall be informed accordingly.

The focal contact person at the FSA is as follows:

Ms. Amanda René  
Manager Authorisation  
Fiduciary Supervision Section

Tel: 4380800

Email: [amanda@fsaseychelles.sc](mailto:amanda@fsaseychelles.sc)

Please note that the exemption is only applicable to existing employees currently based outside of Seychelles, holding a valid GOP and returning to Seychelles. Other GOP matters should follow the process outlined in the “***GOP Framework related to Covid-19 pandemic***” which is available through the following link: <http://www.employment.gov.sc/media-centre/covid-19/gop-framework-related-to-covid-19-pandemic-02-06-2020/download>

The FSA would like to reiterate that the Public Health Authority’s procedure for visitors entering the country is still applicable through which more information, procedures and guidance are available at <http://www.health.gov.sc/>

**Financial Services Authority**